

540-07MEU

FREEMILL HOGAN & MAIAR, LLP

Attorneys for Plaintiff

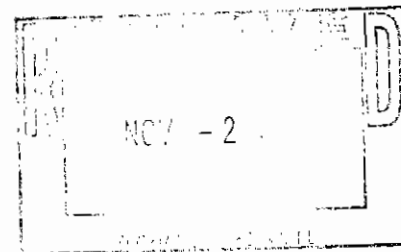
80 Pine Street

New York, NY 10005

(212) 425-1900

(212) 425-1901 fax

Michael E. Unger (MU 0045)



UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF NEW YORK

-----X
COSCO BULK CARRIER CO. LTD. (TIANJIN),

07 Civ. 9498 (RJH)

Plaintiff,

-against-

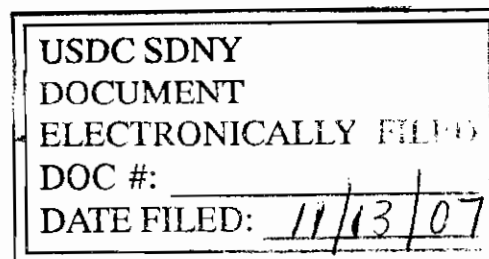
BELARUSSIAN SHIPPING CO.

Defendant.
-----X

**ORDER DIRECTING RELEASE OF FUND AND
DISCONTINUANCE OF ACTION**

It having been reported to the Court that the parties have settled this matter and no appearance having been made on behalf of the defendant;

IT IS HEREBY ORDERED that any funds restrained pursuant to the Process of Maritime Attachment and Garnishment authorized by this Court's Order dated October 24, 2007, be released in accordance with the original wire transfer instructions; and




NYDC051/2930211

IT IS FURTHER ORDERED that this action be dismissed with prejudice and without costs as to either party.

SO ORDERED:

November 5, 2007



Hon. Richard J. Holwell
U.S.D.J.